

IOWA FINANCE AUTHORITY[265]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 17A.3(1)“b,” 16.5(1)“r” and 16.133, the Iowa Finance Authority hereby amends Chapter 26, “Water Pollution Control Works and Drinking Water Facilities Financing,” Iowa Administrative Code.

The purpose of this amendment is to eliminate the requirement that annual loan servicing fees for loans made from the Water Pollution Control State Revolving Fund and the Drinking Water State Revolving Fund be paid only at the time of each annual principal payment.

Notice of Intended Action was published in the Iowa Administrative Bulletin on August 8, 2012, as **ARC 0244C**. This amendment was also Adopted and Filed Emergency and published as **ARC 0245C** on the same date. The Authority received no public comment on the proposed amendment. The Authority made no changes to the amendment as published under Notice of Intended Action and Adopted and Filed Emergency.

The Authority adopted this amendment on October 3, 2012.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement Iowa Code sections 16.5(1) and 16.133.

This amendment will become effective on December 5, 2012, at which time the Adopted and Filed Emergency amendment is hereby rescinded.

The following amendment is adopted.

Amend paragraph **26.5(2)“c”** as follows:

*c. Annual loan servicing fee.* The annual loan servicing fee shall be established in the IUP. ~~The fee shall be due at the time of each annual principal repayment.~~

[Filed 10/12/12, effective 12/5/12]

[Published 10/31/12]

EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 10/31/12.